



2024 SCHEDULE OF MUNICIPAL TAX RATES

Property Tax

Residential Property Tax (minimum \$300 per parcel).....6.75 mills of assessed property value
Commercial Property Tax (minimum \$500).....9.00 mills of assessed value

Taxpayers with a Household Family Income of \$60,000 or less may be eligible for an interest adjustment in accordance with the Interest Adjustment Policy. Applications and the policy are available by contacting the Town Hall.

Service Organizations are eligible for a property tax adjustment in accordance with the Real Property Tax Exemption – Service Organizations Policy.

Residential Water/Sewer Rates

Water and Sewer (subsidiary apartments are a separate unit)..... \$360.00 PER UNIT
Double Family Dwellings, apartments, etc.\$360.00 PER UNIT
Vacant Land (Water Only Prorated at 60%, Sewer Prorated at 40%)..... \$50 per parcel
Water Only (subsidiary apartments are a separate unit) \$216.00 PER UNIT
Sewer Only (subsidiary apartments are a separate unit)..... \$144.00 PER UNIT

Commercial Water/Sewer Rates

Water & Sewer (minimum \$360) \$125.00 plus 6.25 mills of assessed property value
Water Only (minimum \$216) 60% of Total Water/Sewer Rates levied
Sewer Only (minimum \$144)..... 40% of Total Water/Sewer Rates levied
Hospital and Long Term Care Facility and other institutions.....
..... \$125.00 plus 6.25 mills of assessed property value, maximum of \$230,000 per property
Vacant Provincial Government Health Care facilities, former Hr. Lodge & Interfaith Homes.....
..... \$1,000 per property
Schools.....\$125.00 plus 6.25 mills of assessed property value
Colleges (Provincial Government and Private)..... \$125.00 plus 6.25 mills of assessed property value
Minimum Commercial water and sewer tax..... \$360
Minimum Commercial Vacant Land Water and Sewer Tax \$250 per parcel

Business Tax Rates

Financial Institutions 100 mills of assessed property value
Business Operating in Tax Exempt buildings 20 mills of assessed property value
All businesses subject to the taxation under the Taxation
of Utilities and Cable Television Companies Act 2.5% of gross revenue
Medical, Professional 20 mills of assessed value
(ie. Vets, Lawyers, Physiotherapists, Chiropractors, Para-Legal, etc.)
Car Dealerships, Real Estate Offices, Travel Agencies, Radio Stations, Newspapers, Insurance
Companies 15 mills
Department Stores..... 13.5 mills
Oil and Bulk Fuel Storage 20 mills
All other types of business 11 mills of assessed property value
Businesses with no fixed place of address (min)..... \$200
Minimum Business Tax..... \$200
Mobile Vendors and Vendor Stands \$20per day/\$200per quarter/\$400 per year
Simple Interest.....8.5% per annum
(Charged monthly on unpaid balances after due date for taxes - February 28, 2024)

Taxes are due and payable by February 28, 2024.

Council reserves the right to take action on all taxes not paid by February 28, 2024.